

STATE OF COLORADO  
COUNTY OF DOUGLAS  
HERITAGE HILLS METROPOLITAN DISTRICT  
2023 BUDGET RESOLUTION

The Board of Directors of the Heritage Hills Metropolitan District, Douglas County, Colorado held a special meeting on Monday, December 5, 2022, at the hour of 8:00 A.M. at 9201 S. Heritage Hills Pkwy, Lone Tree, Colorado.

The following members of the Board of Directors were present:

President: Darron Tucker  
Vice President: Bradley Dodds  
Treasurer: Shaun Seales  
Secretary: Todd Griffin  
Assistant Secretary: Kevin McClure

Also present were: Denise Denslow, Nicholas Carlson, Ashley Heidt, Carrie Beacom, Leigh Dufresne, Chester Gilliam, Joyce Lew, Karl Bruce, Jerome Dyck, Becky Takeda Tinker, Kim Kjugstad, Cheryl Brown and Sanjay Shrestha.

Ms. Denslow reported that proper notice was made to allow the Board of Directors of the Heritage Hills Metropolitan District to conduct a public hearing on the 2023 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District, <https://heritagehillsmetro.org>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Seales introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE HERITAGE HILLS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors (the “Board”) of the Heritage Hills Metropolitan District (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2022; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 27, 2022 in the *Douglas County News-Press*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 8, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HERITAGE HILLS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2023. In the event the final assessed valuation provided by the Douglas County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Todd Griffin, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2023 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$2,160,109 and that the 2022 valuation for assessment, as certified by the Douglas County Assessor, is \$52,510,120. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 41.137 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. 2023 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget

for the Debt Service Fund for debt retirement expense is \$-0- and that the 2022 valuation for assessment, as certified by the Douglas County Assessor, is \$52,510,120. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. 2023 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Douglas County on or before December 15, 2022, for collection in 2023.


Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Dodds. Directors Dodd, Seales, Griffin and McClure were in favor. Director Tucker was opposed.

RESOLUTION APPROVED AND ADOPTED THIS 5TH DAY OF DECEMBER 2022.

HERITAGE HILLS METROPOLITAN DISTRICT

DocuSigned by:  
  
53A02A9F236D453...  
By: Darron Tucker  
Its: President

ATTEST:

DocuSigned by:  
  
B46DC9115B6940D...  
By: Todd Griffin  
Its: Secretary

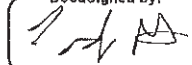
STATE OF COLORADO  
COUNTY OF DOUGLAS  
HERITAGE HILLS METROPOLITAN DISTRICT

I, Todd Griffin, hereby certify that I am a director and the duly elected and qualified Secretary of the Heritage Hills Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Heritage Hills Metropolitan District held on Monday, December 5, 2022, 9201 S. Heritage Hills Pkwy, Lone Tree, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 5th day of December 2022.

[SEAL]



DocuSigned by:  
  
D46BC9115B6946B...  
Todd Griffin, Secretary

**EXHIBIT A**

Affidavit  
Notice as to Proposed 2023 Budget

Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Heritage Hills Metro Dist (isp) \*\*  
c/o Icenogle Server Pogue  
4725 South Monaco Street, Suite 360  
Denver CO 80237

## AFFIDAVIT OF PUBLICATION

State of Colorado       }  
County of Douglas       } ss

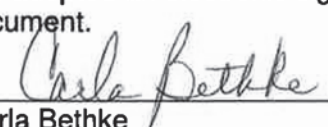
This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/27/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Douglas County News-Press

State of Colorado       }  
County of Arapahoe     } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/27/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

  
Carla Bethke  
Notary Public  
My commission ends April 11, 2026

CARLA BETHKE  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20004025550  
MY COMMISSION EXPIRES APRIL 11, 2026

### Public Notice

#### NOTICE AS TO PROPOSED 2023 BUDGET AND HEARING HERITAGE HILLS METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the HERITAGE HILLS METROPOLITAN DISTRICT for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Heritage Hills Metropolitan District to be held at 8:00 A.M., on Tuesday, November 8, 2022. The meeting will be held at 9201 S. Heritage Hills Pkwy, Lone Tree, Colorado. Any interested elector within the Heritage Hills Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2023 budget.

#### BY ORDER OF THE BOARD OF DIRECTORS: HERITAGE HILLS METROPOLITAN DISTRICT

By: /s/ ICENOGLER | SEAVER | POGUE  
A Professional Corporation

Legal Notice No. 944067  
First Publication: October 27, 2022  
Last Publication: October 27, 2022  
Publisher: Douglas County News-Press



**NOTICE AS TO PROPOSED 2023 BUDGET AND HEARING  
HERITAGE HILLS METROPOLITAN DISTRICT**

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**BY ORDER OF THE BOARD OF DIRECTORS:  
HERITAGE HILLS METROPOLITAN DISTRICT**

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In: *Douglas County News-Press*  
Publish On: Thursday, October 27, 2022

## **EXHIBIT B**

Budget Document  
Budget Message

**HERITAGE HILLS METROPOLITAN DISTRICT**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING DECEMBER 31, 2023**

**HERITAGE HILLS METROPOLITAN DISTRICT  
GENERAL FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/25/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 4,155,120	\$ 4,589,866	\$ 4,374,992
REVENUES			
Property taxes	2,012,109	2,155,885	2,160,109
Specific ownership tax	194,054	172,494	194,410
Interest income	3,453	25,000	158,000
Insurance proceeds	-	10,000	-
Other revenue	11,290	16,000	16,000
Total revenues	2,220,906	2,379,379	2,528,519
Total funds available	6,376,026	6,969,245	6,903,511
EXPENDITURES			
General and administrative			
Accounting	49,508	51,700	59,500
Audit fees	3,500	3,800	4,500
County Treasurer's fee	30,199	32,388	32,402
Directors' fees	9,200	8,500	10,000
Insurance and bonds	21,164	21,612	26,500
District management	109,008	110,000	126,500
Legal services	78,625	60,000	66,000
Miscellaneous	5,150	8,500	10,000
Election expense	-	24,500	40,000
Public relations	-	20,603	10,000
Contingency	-	-	51,648
Operations, maintenance and capital replacement			
Engineering	26,666	24,500	161,000
Fence and sign maintenance	29,934	13,500	35,000
Gated entrance	21,133	115,000	125,000
Landscaping	574,909	669,650	793,950
Recreational costs	228,811	320,000	435,000
Seasonal lights	54,324	50,000	57,500
Snow removal	50,562	95,000	160,000
Street lighting	28,883	35,000	40,000
Street maintenance	373,363	810,000	827,500
Utilities	91,221	120,000	130,000
Total expenditures	1,786,160	2,594,253	3,202,000
Total expenditures and transfers out requiring appropriation	1,786,160	2,594,253	3,202,000
ENDING FUND BALANCE	\$ 4,589,866	\$ 4,374,992	\$ 3,701,511
EMERGENCY RESERVE	\$ 67,000	\$ 71,400	\$ 75,900
OPERATIONS RESERVE	250,000	250,000	250,000
CATASTROPHE RESERVE	250,000	250,000	250,000
CAPITAL RESERVE	4,022,866	3,803,592	3,125,611
TOTAL FUND BALANCE	\$ 4,589,866	\$ 4,374,992	\$ 3,701,511

No assurance provided. See summary of significant assumptions.

**HERITAGE HILLS METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/25/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
<b>ASSESSED VALUATION</b>			
Residential - single family	\$ 49,091,840	\$ 52,750,200	\$ 51,907,220
State assessed	1,500	3,200	5,300
Vacant land	827,380	769,100	66,400
Personal property	386,430	381,800	531,200
Certified Assessed Value	<u>\$ 50,307,150</u>	<u>\$ 53,904,300</u>	<u>\$ 52,510,120</u>
<b>MILL LEVY</b>			
General	40.000	40.000	41.137
Total mill levy	<u>40.000</u>	<u>40.000</u>	<u>41.137</u>
<b>PROPERTY TAXES</b>			
General	\$ 2,012,286	\$ 2,156,172	\$ 2,160,109
Levied property taxes	2,012,286	2,156,172	2,160,109
Adjustments to actual/rounding	(90)	-	-
Refunds and abatements	(87)	(287)	-
Budgeted property taxes	<u>\$ 2,012,109</u>	<u>\$ 2,155,885</u>	<u>\$ 2,160,109</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	<u>\$ 2,012,109</u>	<u>\$ 2,155,885</u>	<u>\$ 2,160,109</u>
	<u>\$ 2,012,109</u>	<u>\$ 2,155,885</u>	<u>\$ 2,160,109</u>

No assurance provided. See summary of significant assumptions.

**HERITAGE HILLS METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Heritage Hills Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court in Douglas County on July 12, 1996, and is governed pursuant to provisions of the Colorado Special District Act (Title 21, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado. The District was established for the purpose of providing facilities including public street improvements, storm sewer facilities, and park and recreation facilities, in addition to operating and maintaining such facilities, or transferring them to other political subdivisions for operations and maintenance. Furthermore, the District was formed for the purpose of operating and maintaining streets owned by the Heritage Hills Homeowners Association, Inc., as well as District-owned security facilities.

In August 2001, Heritage Hills Metropolitan District was annexed into the City of Lone Tree ("City"). As part of the annexation agreement, the City provides trash collection and police protection services for residents within the District.

The budget is in accordance with the TABOR Amendment limitations, which were modified by an election held in May 1996. District voters approved to increase property taxes \$454,330 annually, without limitation of rate, to pay the District's operations maintenance and other expenditures.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**HERITAGE HILLS METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Property Taxes – (continued)**

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9% of the property taxes collected by the General Fund.

**Interest Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4%.

**Other Income**

Other income includes various miscellaneous revenues including clubhouse rental fees and transponder fees.

**Expenditures**

**Administrative and Operating Expenditures**

These expenditures are based upon current year's expenditures and negotiated maintenance contracts. Administrative and operating expenditures include legal, accounting and management costs as well as costs to maintain the common area landscaping and fencing, recreational facilities and activities, security gates, and streets.

**HERITAGE HILLS METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt & Leases**

The District has no outstanding debt, capital or operating leases.

**Reserves**

**Emergency Reserve**

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

**Operations Reserve**

The District maintains a reserve for operations of \$250,000.

**Capital Reserve**

The District has provided for a capital reserve for future capital projects and replacements.

**Catastrophe Reserve**

The District maintains a reserve for catastrophes of \$250,000.

**This information is an integral part of the accompanying budget.**



## **EXHIBIT C**

### Certification of Tax Levy

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments****TO:** County Commissioners<sup>1</sup> of DOUGLAS COUNTY, Colorado.**On** behalf of the HERITAGE HILLS METROPOLITAN DISTRICT,  
(taxing entity)<sup>A</sup>the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>of the HERITAGE HILLS METROPOLITAN DISTRICT  
(local government)<sup>C</sup>**Hereby** officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 52,510,120  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)**Note:** If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ 52,510,120  
calculated using the NET AV. The taxing entity's total (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
property tax revenue will be derived from the mill levy **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED**  
multiplied against the NET assessed valuation of: **BY ASSESSOR NO LATER THAN DECEMBER 10****Submitted:** 12/13/22 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>41.137</u> mills	\$ <u>2,160,109</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>41.137</u> mills	\$ <u>2,160,109</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	\$ <u>0.00</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>41.137</u> mills	\$ <u>2,160,109</u>

Contact person: (print) Gigi Pangindian Daytime phone: (303) 779-5710

Signed: Gigi Pangindian Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

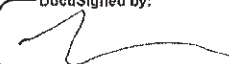
1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Heritage Hills Metropolitan District of Douglas County, Colorado on this 5th day of December 2022.

DocuSigned by:  


Todd Griffin, Secretary

SEAL

